

October 26, 2017

 **TOYOTA TSUSHO CORPORATION** **NEXTY Electronics Corporation**

## **NEXTY Enters Tie-up with Four In-vehicle Software Development Companies**

*A Strategy for Further Strengthening Software Development Capabilities*

Toyota Tsusho Corporation (hereinafter, "Toyota Tsusho") and NEXTY Electronics Corporation (hereinafter, "NEXTY Electronics"), an electronics trading company of the Toyota Tsusho Group, has entered into a capital and business tie-up with four software development companies: AXE, Inc.; Integration Technology Co., Ltd.; Solxyz Co., Ltd.; and Future technology laboratories INC.

It is said that many industries are facing a major turning point and, not immune to this trend, the auto industry has also been experiencing radical technological change. The electronics field will expand in step with such changes, and an increase in demand for software development resources is being forecast as a result.

To satisfy this demand, the Toyota Tsusho Group has continued to strengthen its software development capabilities since 2004, when the group entered the in-vehicle embedded software business in earnest.

NEXTY Electronics is currently building a collaborative system to interact with both its overseas subsidiaries—who possess unique, state-of-the-art technologies and mass production development resources in the areas of software development and validation—and over 100 partner companies in and outside of Japan.

In order to ensure its ability to continuously provide users with high value-added and high quality software solutions, NEXTY Electronics has decided to enter into a capital and business tie-up with four software development companies which will be positioned as core partners.

The company is committed to continuing to strengthen its collaborative system with partner companies in an aim to provide solutions to customer issues through its advanced software development capabilities and responsiveness.

### **[COMPANY OUTLINES]**

#### **1. AXE, Inc.**

Address	280 Makieya-cho, Karasuma Nijo-agaru, Nakagyo-ku, Kyoto
Representative	Shozo Takeoka, Chairman President and CEO
Established	April 15, 1992
Capital	265.4 million yen
Business activities	Development and provision of basic software necessary for moving vehicles, mobile equipment, and internet appliances; Artificial Intelligence (AI) technology for intelligent information processing; and the server technology required to operate these. Also provides related development support and consultation.

## 2. Integration Technology Co., Ltd.

Address 2-3-13 Minami, Wako-city, Saitame  
Representative Hiroyoshi Funada, President and CEO  
Established July 2011  
Capital 24.5 million yen  
Business activities Plant modeling, model-based development, model-based systems engineering, system development, fluid analysis, optical analysis, structural analysis, etc.

## 3. Solxyz Co., Ltd.

Address 5-33-7 Shiba, Minato-ku, Tokyo  
Representative Akira Nagao, President and CEO  
Established February 4, 1981  
Capital 1,494.5 million yen (Listed on 1st Section of Tokyo Stock Exchange)  
Business activities System consulting; system design, development, operation and maintenance; provision of IoT solutions; embedded design consulting; FinTech development; provision of cloud solutions; sales of related equipment, etc.

## 4. Future technology laboratories INC.

Address 3-3-2, Shinsakae, Naka-ku, Nagoya-city, Aichi  
Representative Sohgo Wakasugi, President and CEO  
Established June 15, 1977  
Capital 67 million JPY  
Business activities [Software Development] Embedded software (image processing), AI-related software, blockchain software  
[Hardware Development] Electronic circuit design, high frequency circuit design, FPGA development  
[Other] Researcher support, industry analysis and business support, IT consulting

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