



April 3, 2017

Attn: Members of the press.

Company Name: NEXTY Electronics Corporation
Representative: Atsushi Aoki, President
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Announcement Regarding the Establishment of NEXTY Electronics Corporation

TOMEN Electronics Corporation (hereinafter, "TOMEN Electronics") and Toyota Tsusho Electronics Corporation (hereinafter, "Toyota Tsusho Electronics") merged on April 1, 2017 to become NEXTY Electronics Corporation.

The new company has its sights set on becoming a globally active electronics company that will harness the power of its global network and bring the 'technology, quality, and functionality' of both component-companies to a whole new level.

In addition to driving the evolution of car electronics for automated driving through innovation and industry transformation, NEXTY Electronics will specialize in technological products that will offer solutions to social issues while responding to customer and global needs in a wide range of fields that include IoT and industrial equipment.

In preparation for its April 2017 launch, company has finalized its official name, logo, and corporate management structure.

As a core company in the Toyota Tsusho Group's electronics business, everyone at NEXTY Electronics is dedicated to making the company a driving force in the electronics industry by harnessing the collective capabilities of the group.

NEXTY looks forward to your valued support in the years to come.



Notes

I . New company name

Official English name of the new company is NEXTY Electronics Corporation.

1. Concepts behind the company name

- (1) To symbolize TOMEN Electronics and Toyota Tsusho Electronics' commitment to pursue everything "NEXT"
- (2) To symbolize the goal to "Tie" together both company's knowledge, experience and talent, and to venture towards the NEXT stage together with partners
- (3) To incorporate the idea of constantly pursuing the NEXT Technology and delivering it to the world

2. Inspiration for the NEXTY corporate logo (see Attachment 1)

- ◎ The dynamic red gradation symbolizes the merging of two companies and the synergistic benefits that will facilitate new stages of growth. The N represents the first letter of NEXTY, with the silver color conveying a spirit of innovation.
- ◎ The composition depicts a sense of NEXTY's active approach to constantly pursue the 'NEXT Technology' and deliver it to the world.
- ◎ Together, the two symbols form a T, representing TOMEN Electronics and Toyota Tsusho Electronics.

The logo also evokes an image of two companies becoming one to "Be the Next Bridge" with a spirit of innovation and sense of dynamism to ceaselessly pursue the NEXT of everything.

3. About the corporate name change

The corporate name of "TOMEN Electronics Corporation" has officially changed to "NEXTY Electronics Corporation."

4. Date to start using new corporate name

April 1, 2017

II. About the merger of Tomen Electronics and Toyota Tsusho Electronics

1. Purpose of the merger

The merger aims to produce a new company that realizes a scale that affords recognition as a world-class electronics company, incorporates the strengths of both companies to achieve "differentiation through quality, technology, and functionality," and is capable of accelerating global business expansion through Toyota Tsusho Group's overseas network, which covers over 90 countries worldwide.

2. Merger details

(1) Effective date of merger

April 1, 2017

(2) Merger schedule

January 27, 2017

Merger agreement approved by Board of Directors

February 13, 2017

Merger agreement signed

April 1, 2017

Modification of corporate name and articles of incorporation approved at extraordinary meeting of shareholders

April 1, 2017

Effective date of merger

Early April 2017

Merger registration (planned)

(3) Merger method

Qualified merger of TOMEN Electronics and Toyota Tsusho Electronics

(4) Merger ratio

No merger ratio applies since the merger consists of two companies which are both 100% subsidiaries of Toyota Tsusho Corporation

3. Post-merger status

(1) Company name

NEXTY Electronics Corporation

(2) Business activities

Trading company

(3) Central Head Office

Shinagawa Front Building, 2-3-13, Konan, Minato-ku, Tokyo

- (4) Component Head Offices
 Shinagawa Front Building, 2-3-13, Konan, Minato-ku, Tokyo
 Symphony Toyota Bldg, 4-11-27, Meieki, Nakamura-ku., Naroya-ci, Aichi

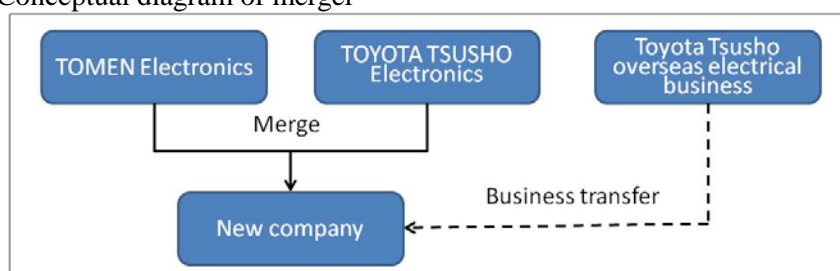
- (5) Representative and management system (director/corporate auditor)

Chairman*	Takashi Ishibashi	
President*	Atsushi Aoki	
Managing Director	Masakazu Tsunefuka	
Managing Director	Kiyotaka Nakao	
Director	Shinichi Hosoda	
Director	Soichiro Matsudaira	
Director	Yasuhiro Kakihara	
Director	Hideyuki Iwamoto	
Director	Eiji Matsuzaki	
Executive Auditor	Minoru Hirata	
Auditor	Junzo Shimizu	*Representative Director

- (6) Capital
 5.611 billion JPY

- (7) Fiscal year end
 March 31

- (8) Conceptual diagram of merger



For inquiries concerning this release, please contact:

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(Attachment 1)



Symbol

NEXTY Electronics

NEXTY Logotype/



Nexty red

株式会社ネクスティ エレクトロニクス

NEXTY Electronics Corporation

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